

APPLICATION INFORMATION FOR THE FISHING VESSEL CAPITAL CONSTRUCTION FUND (CCF) AGREEMENT

ELIGIBILITY:

- U.S. Citizenship
- Own or lease one or more eligible vessels
- Have an acceptable program for construction, reconstruction, or acquisition of one or more qualified vessels

CONTENTS:

- Brochure
- CCF information published by the IRS (from Pub. 595)
- Application Instructions
- Application Form
- Schedule A and Schedule B Forms
- NOAA Form 88-14, Interim Capital Construction Fund Agreement (2 copies)
- Sec. 607 of the Merchant Marine Act, 1936, as amended
- 50 CFR, Part 259 CCF Regulations
- 26 CFR, Part 3 Internal Revenue Service Rules & Regulations
- CCF Investment Guide

TAX QUESTIONS: Any questions with respect to Federal tax returns or related tax matters should be cleared with the Internal Revenue Service since their ruling will be final and binding. Please reference IRS Publication 595, "Tax Guide for Commercial Fishermen," and IRS Code Section 7518.

Send your application 45 days prior to your tax due date, with extensions (if any), for filing your Federal Income Tax Return in order to provide NOAA Fisheries (National Marine Fisheries Service or NMFS) sufficient time to process your CCF Agreement.

Mail the package to:

NOAA/NMFS Financial Services Division, F/CS2
Capital Construction Fund Program
1315 East-West Highway
Silver Spring, MD 20910
Telephone: (301) 713-2393

NOAA Form 88-14 is used to establish eligibility of commercial fishermen for entering the agreement for a Fishing Vessel Capital Construction Fund and to certify completion of the agreement objectives. The program is statutorily mandated under Section 607 of the Merchant Marine Act, 1936, as amended. The information collected is required pursuant to 50 CFR, Part 259 and P.L. 99-514, and is needed for responsible program administration.

The information is used by the Government for the purpose of responsibly administering the agreement under the FVCCF program regulations.

Public reporting burden for this collection of information is estimated to average 3.5 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. Send comments regarding this burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden, to NOAA/NMFS, Financial Services Division, F/CS2, 1315 East-West Hwy., Silver Spring, MD 20910.

Assurance of confidentiality is given in program regulations at 50 CFR Part 259.

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